

Date: 07-FEB-2024

SRL No. [REDACTED]

LETTER OF SETTLEMENT

Dear [REDACTED]

Subject: Settlement for Loan Number [REDACTED]

In view of the exceptional circumstances stated by you, we confirm the acceptance of Rs.380,000.00 in full & final settlement on the loan number [REDACTED]

Details of your outstanding amount are as follows:

Total outstanding amount : Rs.1,808,096.00

Amount waived off : Rs.1,428,096.00

Net Payable : Rs.380,000.00

Terms of your settlement are as follows:

1. The afore-mentioned settlement offer shall be valid up to 08-FEB-24. Accordingly, the payment for the said settlement amount must be made on or before 08-FEB-24, as per the below mentioned schedule. In case, if the payment for the settlement amount is not received on or before the aforementioned date, this settlement offer will stand automatically cancelled without further notice and will be treated as null & void. The payment schedule for the settlement program is as follows:

Date	Amount(Rs.)
08-FEB-2024	380,000.00

2. Please note that any legal action already initiated by Bajaj Finance Ltd. will continue till closure of the loan through payment of settlement amount as mentioned in this letter.

3. Any legal proceedings, claims and demands initiated by you or on your behalf against Bajaj Finance Ltd. and/or its employees, officials and representatives pertaining to this loan shall be withdrawn unconditionally with immediate effect from the date of acceptance of this offer.

4. In case you do not comply terms and conditions of Settlement post partial payment of settlement amount, then the amount paid by you under settlement shall not be refunded or returned to you, it will be appropriated towards outstanding dues of your loan at the discretion of Bajaj Finance Ltd.

5. On receipt of the settlement amount in full, Bajaj Finance Ltd. will treat the said loan account as settled and closed for all purposes. Any payment is considered valid, only after credit of the sum in your loan account.