

WITHOUT PREJUDICE

Date: 07/03/2024

To,
Borrower/Co-Borrower/Guarantor

Ref: Offer of settlement of Loan Account No

This is with reference to the above said loan facilities availed by you from Fedbank Financial Services Limited, having its Registered Office at Unit No.511, 5th Floor Kanakia Wall Street, A Wing, Andheri Kurla Road, Chakala Andheri (E) Mumbai-400093 and having Regional / Branch office at Pune (hereinafter referred to as "Fedfina").

That Fedfina at the request of the Borrower/Co-Borrower/Mortgagor/Guarantor had granted Loan facilities and you acknowledge that the defaults had been committed in the repayment of the interest/EMI and consequently subjected Loan Account No

In view of the special circumstances as explained by you, we hereby agree to your proposal of settlement for an amount of **Rs.6,00,000/- (Rupees Six Lac only)** against the present outstanding of **Rs.23,17,249/- (Rupees Twenty-Three Lac Seventeen Thousand Two Hundred Forty-Nine Only)** as on 7/03/2024 due and payable against Loan Account No

Since you have approached Fedfina for One Time Settlement of your loan facilities, your request has been considered by Fedfina as an exception and without setting any precedence of any nature, the Settlement Amount is agreed to **Rs.6,00,000/- (Rupees Six Lac only)** hereinafter referred as "OTS" to be paid by you to Fedfina in below mentioned manner by way of RTGS/NEFT/Demand Draft/Online Transfer

A. To pay Rs.6,00,000/-(Rupees Six Lac Only) on or before 10th March24.

Please note that this settlement letter is subject to receipt and realization of the entire settlement amount within stipulated time period. In the event of your failure to adhere to the same, this settlement letter shall be deemed to have been automatically revoked/withdraw without any recourse and shall stand cancelled without any further communication to you're with regards to the same.

Needless to say that in case of failure to receive the Settlement Amount by Fedfina, the offer under these presents lapses ipso-facto and we shall be continuing to pursue our legal remedy for recovery of the entire outstanding amount.

Any receipt of amount towards this Account / Loan during or any-time after the settlement date from any person / agency or whomsoever shall be adjusted / appropriated towards recovery of the waiver given (foregone dues) by the Company to the borrower and the borrower / customer shall not have any rights / claims on the same.

This letter is issued for limited purpose of OTS as specified herein above and do not supersede terms of facility documents.

Time is the essence of this arrangement and the same is issued without prejudice to the right of the same.